

COPY

TOURISM INDUSTRY ASSOCIATION OF THE YUKON - TRAINING FUND

Financial Statements

Year Ended March 31, 2009

(Unaudited)

REVIEW ENGAGEMENT REPORT

To the Members of Tourism Industry Association of the Yukon - Training Fund

We have reviewed the balance sheet of Tourism Industry Association of the Yukon - Training Fund as at March 31, 2009 and the statements of revenues and expenditures and changes in net assets for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the company.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Whitehorse, Yukon Territory
July 21, 2009



CHARTERED ACCOUNTANTS

Disclaimer of Liability

These financial statements were reviewed and this Review Engagement Report issued solely for the use of Tourism Industry Association of the Yukon - Training Fund. We make no representations of any kind to any other person in respect of these financial statements and accept no responsibility for their use by any other person in the absence of our written consent and the acknowledgement of the limitations of our liability.